

Damian Beisner Memorial Fund

Charter

The Damian Beisner Memorial Fund was established by the Lake Lanier Sailing Club Junior Sailing Foundation, Inc. ("Foundation") in 2022 with an initial endowment and 10-year funding pledge from KC and Jen Shannon & Family to commemorate the life of Damian Beisner, an avid competitive junior sailor who learned to sail and race at Lake Lanier Sailing Club.

Damian was born on March 23, 2006 in Atlanta, Georgia. His parents, Chris and Dawn Beisner, joined Lake Lanier Sailing in 2012. Damian first learned to sail in 2013 at age 7 when he was enrolled in his first of many LLSC Junior Program sailing summer camps. Over the ensuing years, Damian competed in many regattas both locally and regionally in Optis, 420s and Lasers. Starting at age 12 and continuing up to the time of his tragic death on December 11, 2021, Damian fell in love with keelboat racing, helming first a Santana 20 and then a J22. A member of LLSC's keelboat fleet, Damian and his all-junior crew were very competitive racing the J22 against adult teams on Wednesday evenings and weekend regattas. In 2021, Damian and his team competed against other J22s at Charleston Race Week. Later that same year, Damian and his team competed in semi-final Chubb Championship regatta sailing a Viper 640.



September 19, 2020 - Damian at the helm of Pyg (J22)

The purpose of the Damian Beisner Memorial Fund ("Fund") is to encourage and facilitate local junior sailors (18 and under) to actively participate in keelboat racing both locally at Lake Lanier and away at regional and national events. Monies in the Fund may be used for training, coaching, equipment maintenance, boat and equipment purchases, class association dues, registration, charter fees, or travel costs directly related to keelboat sailing and racing. Under exceptional circumstances, a portion of the Fund's monies not to exceed 25% of the Fund's annual balance may also be available to junior sailors to cover registration costs of regional and national dinghy regattas that do not otherwise qualify for financial assistance from other sources.

A Fund Administrator or "Trustee" shall be appointed by the board of the LLSC Junior Sailing Foundation ("Board") after consultation with and recommendations of Damian's parents, Chris and Dawn Beisner. Distribution of monies from the Fund shall be at the sole discretion of the Board, but the Board shall accept all distribution recommendations of the Trustee unless there is good cause given, in writing, as to why the

recommended distribution cannot be made. The process for requesting and receiving monies from the Fund shall be established by the Trustee. Any local sailor aged 18 or under is eligible to submit requests to the Fund. Any equipment (e.g., sails, spars, boats, etc.) purchased with monies from the Fund, or any boats, trailers or other tangible items donated to the Fund, ("Equipment") shall belong to the Foundation. The Trustee shall establish guidelines regarding who may use the Equipment. Any monies from the sale of any such Equipment shall be promptly returned to the Fund. Accounting of the Fund will be handled by the Treasurer or Chief Financial Officer of the Foundation or their agent or designee.